

Chapter-1
NATURE AND SIGNIFICANCE OF MANAGEMENT

Q1. Define Mgt Concept

Q2. List out the functions of Mgt.

Q3. With the help of eg, explain the difference b/w effectiveness and efficiency.

Q4. Explain the statement “Survival, Profit and Growth are 3 economic objectives which helps the organization to achieve.

Q5. How mgt is the process of working with and through others to achieve organizational objective in a changing environment.

Q6. It is wisely said” If there is no mgt the resource will never turn into production”. Explain

Q7. Write at least 3 major functions of different levels of mgt .Also mention the designation at each level.

Q8. Why TATA group has set up hospitals and research institutes?

Q9. Mr. Mehta is working as a foreman in a factory .identify the level of mgt. at which he is working and give two of its important functions?

Q10. How mgt as a profession is an emerging trend?

Q11. Explain the statement “how coordination binds all mgt functions”.

Q12. “Coordination is the responsibility of every manager”? Why.

Q13. What distinguishes a successful manager from a less successful one?

Q14. Why do we need coordination?